



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Katie Anderson and seconded by Commissioner Elsenia Young:

## RESOLUTION

**A resolution to grant an extension until January 19, 2010 for the James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana) until environmental clearance has been completed by the HOME Department, and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

**WHEREAS**, James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana) were awarded Housing Trust Funds; and

**WHEREAS**, in September 2009, James Herod, Park Ridge and Cane Pointe Apartments appeared before this Board seeking additional time to close their Housing Trust Fund deals and were granted until December 15, 2009 to close;

**WHEREAS**, the Housing Trust Fund Advisory Council, "Advisory Council," met and determined that it would recommend the extension; and

**WHEREAS**, the Agency's staff and Advisory Council now seek the Board to grant James Herod, Park Ridge and Cane Pointe Apartments an additional extension until the next meeting of this Board on January 19, 2010 until their environmental clearance has been completed by the HOME Department.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

**SECTION 1.** The request of James Herod, Park Ridge and Cane Pointe Apartments for an extension until January 13, 2010 be granted.

**SECTION 2.** The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to James Herod, Park Ridge and Cane Pointe Apartments.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:


**YEAS:** Donald B. Vallee, John N. Kennedy, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

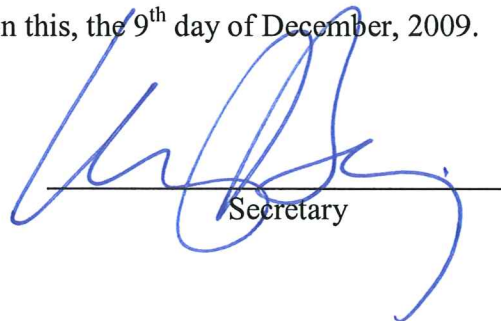
**NAYS:**

**ABSTAIN:**

**ABSENT:** Allison A. Jones, J. Mark Madderra, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Neal P. Miller

And the resolution was declared adopted on this, the 9<sup>th</sup> day of December, 2009.

  
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Chairman

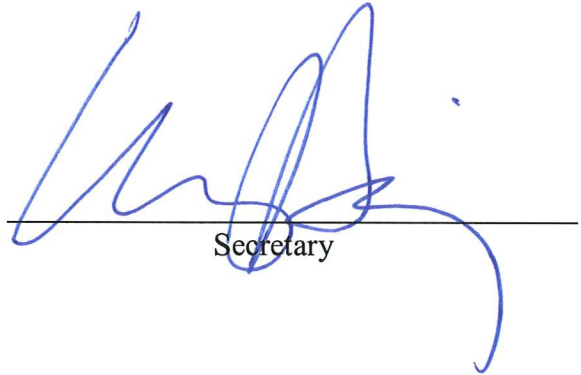
  
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Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 9, 2009, entitled, "A resolution to grant an extension until January 19, 2010 for the James Herod (Israel Parker Drive, Abbeville, Louisiana), Park Ridge (1732 South Washington Street, Opelousas, Louisiana) and Cane Pointe Apartments (718 Bayard Street, New Iberia, Louisiana) until environmental clearance has been completed by the HOME Department, and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of December, 2009.



Secretary

(SEAL)